I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2024 (SECOND) Regular Session VOTING RECORD

Bill No. 124-37 (COR) As amended by the Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning; substituted; and further amended on the Floor.	Speaker Antonio R. Unpingco Legislative Session Hall Guam Congress Building October 7, 2024					
			Not Voting/	Out During		
NAME	Aye	Nay	Abstained	Roll Call	Absent	Excused
Senator Chris Barnett	J					
Senator Frank Blas, Jr.	J					
Senator Joanne Brown	1					
Senator Christopher M. Dueñas	J					
Senator Thomas J. Fisher	1					
Senator Jesse A. Lujan	1					
Vice Speaker Tina Rose Muña Barnes					J	J
Senator William A. Parkinson	J					
Senator Sabina Flores Perez	1					
Senator Roy A. B. Quinata	1					
Senator Joe S. San Agustin					J	J
Senator Dwayne T. D. San Nicolas	J					
Senator Amanda L. Shelton	J					
Senator Telo T. Taitague	1					
Speaker Therese M. Terlaje	1					
TOTAL	13	0			2	2
CERTIFIED TRUE AND CORRECT:	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused

JOAQUIN P. TAITAGUE Clerk of the Legislature I = Pass

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2023 (FIRST) Regular Session

Bill No. 124-37 (COR)

As amended by the Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning; substituted; and further amended on the Floor.

*

Introduced by:

Sabina Flores Perez Therese M. Terlaje Joanne M. Brown Telo T. Taitague Frank Blas, Jr. Chris Barnett Thomas J. Fisher Christopher M. Dueñas Jesse A. Lujan Tina Rose Muña Barnes William A. Parkinson Roy A. B. Quinata Joe S. San Agustin Dwayne T.D. San Nicolas Amanda L. Shelton

AN ACT TO *ADD* A NEW § 15103.1 TO ARTICLE 1 OF CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING A UNIFORM CERTIFICATE OF AUTHORITY APPLICATION.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds
that modernizing the practice of insurance on Guam and aligning it with the National
Association of Insurance Commissioners (NAIC) best practices will provide added
assurances and protection to consumers who purchase insurance, by further ensuring

that licensed insurance companies keep current best practices in the rapidly changing and evolving insurance industry. One of the best practices is using the Uniform Certificate of Authority Application (UCAA) process that standardizes the application process, primarily through electronic means, but requires independent review by the state or territory.

It is, therefore, the intent of *I Liheslaturan Guåhan* to update the practice of
insurance on Guam by adopting the Uniform Certificate of Authority Application
(UCAA) process that can improve efficiency and lower cost in the application
process.

Section 2. A new § 15103.1 is hereby *added* to Article 1 of Chapter 15, Title
22, Guam Code Annotated, to read:

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"§ 15103.1. Uniform Certificate of Authority Application.

(a) An applicant for a certificate of authority to transact insurance
business in Guam shall submit their application using the National
Association of Insurance Commissioners (NAIC) Uniform Certificate of
Authority Application (UCAA) for Guam.

17 (b) The authority to grant or renew a certificate of authority to 18 transact insurance business in Guam shall remain solely with the 19 Commissioner, in accordance with the laws of Guam. The requirement of the 20 submission of an NAIC UCAA application shall not be construed to confer 21 any decision-making authority to the NAIC regarding the granting of licenses 22 for Guam."

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or inorganic, such invalidity shall not affect other provisions or applications of this Act which can be given effect without the invalid provisions or application, and to this end the provisions of this Act are severable.

1 Section 4. Effective Date. This Act shall be effective upon enactment.